



5th International PhD Meeting in Economics, 2017

Program

July 5-6, 2017

Lecture Theatre 14

University of Macedonia

Thessaloniki, Greece



WEDNESDAY, JULY 5

Registration: 08:30 – 09:00

Keynote Speech 1: 09:00 – 10:00

Chair: **Theologos Pantelidis**, University of Kent, UK

The Great Recession and the Greek Economy in Retrospect and Prospect

Lefteris Tsoulfidis, University of Macedonia, Greece

Session 1: 10:00 – 11:40

International Economics

Chair: Julika Herzberg

On the Role of Free Trade Agreements under Bound MFN Tariffs

Moise Nken (Ryerson University, Canada)

Sectoral FDI, the Real Exchange Rate and the Role of Financial Development

Coletta Frenzel Baudisch (Justus-Liebig University Giessen, Germany)

Foreign Aid and Electoral Incentives

Christiana Anaxagorou (University of Sheffield, UK)

Protection and Profit: Leakage Effects of Governmental and Market-Based Forest Policies

Julika Herzberg (RWTH Aachen University, Germany)

Coffee break: 11:40 – 12:00

Session 2: 12:00 – 13:40

Microeconomics I

Chair: Eirini Thomaidou

The Impartial Observer under Uncertainty

Stefan Berens (Bielefeld University, Germany) & **Lasha Chochua** (Bielefeld University, Germany)

How Vertical Relationships and External Funding Affect Investment Efficiency and Timing?

Dimitrios Zormpas (University of Padova, Italy)

Linear Regression Analysis for the Effect of the Microeconomic Factors on the Stock Prices Development: The Evidence from the Central European Countries

Tomas Prazak (Silesian University in Opava, Czech Republic)

Firm Export Quality over the Business Cycle

Sarantis Kalyvitis (Athens University of Economics and Business, Greece) & **Eirini Thomaidou** (Athens University of Economics and Business, Greece)

Lunch: 13:40– 15:00

Keynote Speech 2: 15:00 – 16:00

Chair: **Theodore Panagiotidis**, University of Macedonia, Greece

Interest Rates, Leverage, and Money

Apostolos Serletis, University of Calgary, Canada

Session 3: 16:00 – 17:15

Macroeconomics I

Chair: Polyxeni Kehagia

Inflation in the Aftermath of Banking Crises

Jurgen Kahler & **Christoph Weber** (University of Erlangen-Nuremberg, Germany)

Domestic Investment and FDI in Greece

Anastasios Zachariou (University of Macedonia, Greece) & **Stamatis Papagelou** (University of Macedonia, Greece)

FDI and Terrorism: Approaches and Critique

Polyxeni Kehagia (University of Thessaly, Greece) & Theodore Metaxas (University of Thessaly, Greece)

Coffee break: 17:15– 17:30

Keynote Speech 3: 17:30 – 18:30

Chair: **Lefteris Tsoulfidis**, University of Macedonia, Greece

Nonlinear Phillips Curve, Inflation Targeting, and Credit Cycles – A Double Regime Switching Model

Willi Semmler, The New School for Social Research, USA

THURSDAY, JULY 6

Keynote Speech 4: 09:00 – 10:00

Chair: **Iordanis Petsas**, University of Scranton, USA

Substitution with Three Factors of Production

Henry Thompson, Auburn University, USA

Session 4: 10:00 – 11:15

Microeconomics II

Chair: **Theologos Dergiades**, University of Macedonia, Greece

Persistent and Transient Cost Inefficiency in the English Higher Education Sector: A Generalized True Random Effects Model

Maria Papadimitriou (Lancaster University, UK) & Jill Johnes (University of Huddersfield, UK)

The Influence of Socio-Economic Background and Ability on Educational Choices

Konstantina Maragkou (University of Sheffield, UK)

Bias-corrected Estimation of the BLP Random Coefficient Model with Fixed Effects

Thi Thu Hien Pham (University of Leuven, Belgium)

Coffee Break: 11:15 – 11:45

Session 5: 11:45 – 13:00

Public Economics

Chair: Gianko Michailidis

A New Approach to Measuring Tax Effort

Basil Dalamagas (National & Kapodistrian University of Athens, Greece), **Panagiotis Palaios** (National & Kapodistrian University of Athens, Greece), Stefanos Tantos (National & Kapodistrian University of Athens, Greece)

Is the Greek Debt Sustainable? Analyzing Three Alternative Fiscal Scenarios for the Forthcoming 2018-2022 Period

Emmanouil M.L. Economou (University of Thessaly, Greece)

The Political Economy of Intergenerational Exchange

Gianko Michailidis (University of Barcelona, Spain) & **Concepcio Patxot** (University of Barcelona, Spain)

Lunch: 13:00– 14:30

Keynote Speech 5: 14:30 – 15:30

Chair: **Ilias Katsikas**, University of Macedonia, Greece

Manipulating Reviews in Dark Net Markets to Reduce Crime

Dimitris Xefteris, University of Cyprus, Cyprus

Session 6: 15:30– 17:10

Macroeconomics II

Chair: Alexi Thompson

A Critical View on Traditional and Unconventional Monetary Practices in the US

Nikolaos Kyriazis (University of Thessaly, Greece) & **Emmanouil M.L. Economou** (University of Thessaly, Greece)

On the Impacts of Anticipated Inflation

Dila Asfuroglu (University of Cologne, Germany)

The Effects of Borrower-Based Macroprudential Policy - An Empirical Application to Korea

Thorsten Franz (Goethe University Frankfurt, Germany)

The Exchange Regime and Current Account in Greece, 1974-2014

Alexi Thompson (Indiana University of Pennsylvania, USA)