



3rd International PhD Meeting of Thessaloniki in Economics, 2015

Program

June 19-20, 2015

Conference room, 1st floor

University of Macedonia

Thessaloniki, Greece

Friday, June 19

Registration: 08:30 – 09:00

Session 1: 09:00 – 11:00

Environmental Economics, Industrial Organization and Business Law

Chair: Valeria Forlin

Do Independent Directors Improve Firm Performance in China?

Michael P. Clements, **Yijun Meng** and Carol Padgett, University of Reading, UK

Vertical Licensing and Inputs' Pricing

Elpiniki Bakaouka, Athens University of Economics and Business, Greece

Mitigation and Climate Engineering under Deep Uncertainty

Vassiliki Manoussi and Anastasios Xepapadeas, Athens University of Economics and Business, Greece

How Competition Determines the Success of an Ecolabel

Valeria Forlin, Universite Catholique de Louvain, Belgium

Coffee break: 11:00 – 11:30

Session 2: 11:30 – 14:00

Econometrics and Finance

Chair: Alex Donovan

GARCH Option Pricing Models: Evidence from Joint Likelihood Estimations

Ioannis Papantonis, Aristotle University of Thessaloniki, Greece

Information Discovery and Trend Following: How Speculators Affect Agricultural Futures Prices

Michael Hachula and Malte Rieth, German Institute for Economic Research, Germany

An Agnostic SVAR Approach to Financial Shocks

Jelena Jivanovic, Humboldt-Universitat zu Berlin, Germany

The State Dependent Impact of Bank Exposure on Sovereign Risk

Maximilian Podstawski, German Institute for Economic Research and Freie Universität Berlin and Anton Velinov, German Institute for Economic Research, Germany

Modelling Dynamic Dependence Structure Between S&P500 and FTSE100 Using Copula with Regime Switching

Alex Donovan, University of Essex, UK

Lunch: 14:00 – 15:00

Session 3: 15:00 – 17:00

Microeconomics

Chair: Dimitrios Xefteris

The Impact of Adverse Events on Household over Indebtedness: Evidence from the European Experience

Pauline Grégoire-Marchand, Paris School of Economics, France

Does Partisan Alignment Affect The Allocation of Intergovernmental Grants? Empirical Evidence from Turkish Municipalities

Yasin Acar, University of Warwick, UK

Subjective Well-being and Sports Participation

Ioannis Papaïakovou, Aristotle University of Thessaloniki, Greece

Imperfectly Informed Voters and Strategic Extremism

Enriqueta Aragonés, Institut d'Anàlisi Econòmica, Spain and **Dimitrios Xefteris**, University of Cyprus, Cyprus

Coffee break: 17:00 – 17:30

Session 4: 17:30 – 19:30

Macroeconomics

Chair: Zainab Iftikhar

GDP, Energy Consumption, and CO2 Emissions in Israel, 1980-2010

Jinhoa Lee, Hankuk University of Foreign Studies, Korea

Fiscal Policy, Linear Feedback Control and Debt Stabilization

Ilias Kostarakos and Stelios Kotsios, National and Kapodistrian University of Athens, Greece

Did the U.S. Consumer Receive Bad News during Recessions?

Donghoon Yoo, University of Rome “Tor Vergata”, Italy

Brain Gain from Brain Drain in Presence of Turnover Costs

Zainab Iftikhar, Bielefeld Graduate School of Economics and Management, Germany

Saturday, June 20

Keynote speech: 09:00 – 10:00

Chair: Christos Constantatos, University of Macedonia, Greece

Diffusion of General Purpose Technologies: Trade and Growth Implications

Jordanis Petsas, University of Scranton, USA

Coffee break: 10:00 – 10:30

Session 1: 10:30 – 13:00

International Economics

Chair: Harun Nasir

Economic Disintegration and Economic Integration Processes in Central Asia: The Case of Kazakhstan

Natalya Solomatina, Universidade de Santiago de Compostela, Spain

Pass-through of Exchange Rate in the Context of the Imported Intermediates in the Production

Seyhan Aygul, University of Reading, UK

Economy and Politics in the Monetary Disintegration of the Soviet Union: Lessons for Eurozone

Rozaliia Shaibekian, Universidade de Santiago de Compostela, Spain

European Union's Influence in the International Monetary Fund: Would Unity Provide Strength?

Mirela Sorina Miescu, Queen Mary University of London, UK

The Role of Productivity and Investment on the Optimal Level of International Reserves for a Small Open Economy: New Formulas

Harun Nasir, University of Reading, UK

Lunch: 13:00 – 14:30

Keynote speech: 14:30 – 15:30

Chair: Theologos Pantelidis, University of Macedonia, Greece

Who Can Predict their own Demise? Heterogeneity in the Accuracy of Longevity Expectations

Owen O'Donnell, University of Macedonia, Greece & Erasmus University Rotterdam, Netherlands

Session 2: 15:30 – 17:30

Labor and Applied Economics

Chair: Nikita Jacob

Spousal Working Hour Mismatch and Subjective Well-being: Evidence from Germany and Australia

Anthony Lepinteur, Paris School of Economics, France

Women and Political Change: Evidence from the Egyptian Revolution

Nelly El Mallakh, Université Paris 1 Panthéon-Sorbonne, France and Cairo University, Egypt, Mathilde Maurel, Université Paris 1 Panthéon-Sorbonne, CNRS France and FERDI France and Biagio Speciale, Université Paris 1 Panthéon-Sorbonne, France

The Effects of Imports from China on Local Labour Markets in UK

Özgül Bilici, University of Essex, UK

The Effect of Arranged Marriages on Marital Life and Child Development

Nikita Jacob, University of Essex, UK